

**Minutes of the meeting of the
FINANCE COMMITTEE
held on Monday 13th January 2020 at 7:17pm
in the Committee Room, Freight House, Bradley Way, Rochford.**

Cllrs present: Vice Chair Ms A Rees-Jones, R Gardner, Mrs N Shaw, T Manyika & R Patient.

51. Apologies for non-attendance at meeting:

No apologies were received.

52. Declarations of any:

a) Disclosable Pecuniary Interest;

b) Other Pecuniary Interest; or

c) Non-Pecuniary Interest

on any matter on the agenda for 13th January 2020:

No declarations were made.

53. Public Forum:

No members of the public were present.

54. To approve the Minutes of the meeting held on 2nd December 2019 and to approve the destruction of the notes in respect of that meeting:

The Minutes of the meeting were **approved** as a correct record and Members approved the destruction of the notes in respect of that meeting.

55. Action Update List – January 2020:

55.1 Members noted the Committee budgets had been agreed and the total budget had been referred to Full Council.

Members **accepted** the Action Update List.

56. Financial Report – December 2019:

There were no questions and Members **accepted** the Financial Report.

57. Consider Precept for 2020-21 for recommendation to Full Council:

Members noted the paper which had been prepared by the Clerk and that the Finance Committee had agreed the overall budget for 2020-21 at its meeting on the 2nd December 2019. The Council Tax Base had been received from Rochford District Council (RDC) and it had increased to £4,785.9. Members were also reminded that the LCTS grant was no longer available and that left a shortfall of £2,588.

Members further noted the proposal for an annual increase of £1.70 for an average band D property which represented 4.5%. The Clerk pointed out that the percentage was misleading given that the actual increase amount was negligible. For an average band D property the cost per household would rise to £39.49 per annum.

Members unanimously **approved** that the Finance Committee recommend to Full Council a Precept of £188,995.19 for 2020-21.

58. Councillor Quarterly Bank Reconciliation Check; Q3 2019-20 to be arranged:

The Clerk would arrange the financial checks to be carried out with Cllrs Mrs E Gadsdon and S May.

59. Quarterly Report January 2020:

Vice Chair Ms A Rees-Jones asked if there were any questions about the report; Members raised no questions.

60. Subscription renewal – Essex Wildlife Trust (£40):

Members unanimously approved the annual subscription to the Essex Wildlife Trust.

61. Summary of Decisions:

- Precept of £188,915.19 for 2020-21 approved for recommendation to Full Council.
- Clerk to organise Q3 2019-20 Financial Checks with Cllrs Mrs E Gadsdon and S May.
- Essex Wildlife Trust annual subscription (£40) approved

The Chairman declared the meeting closed at 7:20pm.

Chairman